mo350020 Task ID#4548 cc: Leslie

Form MR-Site/Bond Release (December 21, 2006)

Application for Site and/or Bond Release

Operator/Permittee: Lakeview Rock Pr	oducts, Inc.			
Mine/Project Name: Beck Street Quar	ry			
File Number: M/035/0020				
Check One:				
☑ Large Mine ☐ Small Min	ne			
Check one:	e: Acres to be released:0 Acres Remaining:98			
Cassify Aron:	Acres to be released:or plan removing the released area from the disturbed or bonded area.)			
□ Partial Release of entire mine site: (Backfilling and grading are completed)	Total Acres to be released:			
□ Full Release of entire mine site: Total Acres to be released: (Vegetation is established and has survived three growing seasons.)				
Amount of Existing Surety: \$363,100.00				
Amount of Surety requested for release: \$2	89,000.00			
Reason for Bond Release Request: Comple	eted reclamation items Bond Summary Sheet)			
Complete this section if the money released disturbance.	from this application is to be used as surety for future			
Release bond on: Acres (specify a	area)			
Apply Bond to: Acres (specify are	ea)			
Check Applicable Boxes	DESCRIPTION of RECLAMATION ACTIVITIES COMPLETED (Describe any variance(s) that have been granted, date activity completed)			
Wells Plugged / shafts sealed				
Disposal of debris & other materials incident to mining	RECEIVED			

Bond Release Application

DEC 1 4 2011

	Drainages, reestablished & stable
H	Structures demolished / removed
	Regrading Completed – Slopes, pits, highwalls in stable condition
	Meets Postmining Land Use (Indicate Landuse)
	Roads Reclaimed
	Dams, Impoundments, Ditches, Pits reclaimed
	Topsoil respread – amendments added
	Erosion Controlled
	Vegetation meets 70% of premining cover and has survived three years for full bond release – or has survived one year growing season to maintain small mine status.

I hereby certify that I am a responsible official of the applicant and that the information contained in this application is true and correct to the best of my information and belief in all respects with the laws of Utah in reference to commitments and obligations, herein.

John Burggraf	V. 8.	
Print Name	Sign Name, Position	
	December 8, 2011	
	Date	

Return to:

State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Phone: (801) 538-5291 Fax: (801) 359-3940

FOR DOGM USE ONLY: File #: M/ /			
Approved:			
Bond Adjustment: from (\$)			
to <u>\$</u>			

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Bond Release Application Page 2 of 2

Bonding Calculations

Direct Costs		
Subtotal Demolition and Removal	\$66,400.00	
Subtotal Backfilling and Grading	\$114,900.00	
Subtotal Revegetation	\$27,900.00	
Subtotal Direct Costs	\$209,200.00	
Indirect Costs		
Mob/Demob	\$20,920.00	10.0%
Contingency	\$10,460.00	5.0%
Engineering Redesign	\$5,230.00	2.5%
Main Office Expense	\$14,226.00	6.8%
Project Management Fee	\$5,230.00	2.5%
Subtotal Indirect Costs	\$56,066.00	26.8%
Total Cost 2011	\$265,266.00	
Number of years for escalation		
Escalation factor		0.01
Escalation	\$23,327.00	
Reclamation Cost Escalated	\$288,593.00	
Bond Amount (rounded to nearest \$1,000) 2016 Dollars	\$289,000.00	
Posted Bond	\$363,100.00	
Difference Between Cost Estimate and Bond	-\$74,100.00	
Percent Change	-20.41%	
NOTES to explain why new bond is lower than old bone	d:	
Note that the following reclamation work has been complete		
Safety Berms across top of quarry - reclaimed through seedi	\$60,384.00	
Fencing - complete	\$9,570.00	
Gates & signs - complete	\$1,210.00	
One bench - reclaimed through seeding		
TOTAL value of reclam, work to be released (as per previous		
bond calculations)	\$71,164.00	

Difference between old and new bond calcs: